CITY OF MANDURAH

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2027

LOCAL GOVERNMENT ACT 1995

TABLE OF CONTENTS

The City of Mandurah a Class 1 local government conducts the operations of a local government with the following community vision:

CITY'S VISION
Woven by waterways; a city that is thriving and connected to its people and nature

CITY OF MANDURAH
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue		$	$	$
Rates	2(a)	110,168,408	104,487,257	102,982,834
Grants, subsidies and contributions		7,405,672	6,011,724	7,066,770
Fees and charges	15	44,915,531	41,017,965	39,227,624
Interest revenue	10(a)	5,149,629	4,917,865	4,685,824
Other revenue		94,397	255,342	89,326
		167,733,637	156,690,153	154,052,378
Expenses				
Employee costs		(64,872,671)	(60,504,572)	(61,440,073)
Materials and contracts		(75,162,863)	(61,940,548)	(67,136,922)
Utility charges		(5,319,341)	(4,970,342)	(5,030,247)
Depreciation	6	(36,013,230)	(32,888,882)	(35,612,864)
Finance costs	10(c)	(1,257,730)	(1,236,589)	(1,181,148)
Insurance		(1,576,044)	(1,361,665)	(1,615,556)
Other expenditure		(66,284)	(63,437)	0
		(184,268,163)	(162,966,035)	(172,016,810)
		(16,534,526)	(6,275,882)	(17,964,432)
Capital grants, subsidies and contributions		11,619,409	5,922,952	12,052,916
Profit on asset disposals	5	0	3,984,513	0
Loss on asset disposals	5	0	(43,985)	0
		11,619,409	9,863,480	12,052,916
Net result for the period		**(4,915,117)**	**3,587,598**	**(5,911,516)**
Total other comprehensive income for the period		**0**	**0**	**0**
Total comprehensive income for the period		**(4,915,117)**	**3,587,598**	**(5,911,516)**

This statement is to be read in conjunction with the accompanying notes.

CITY OF MANDURAH
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2027

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Receipts		$	$	$
Rates		109,968,408	106,225,775	103,482,834
Grants, subsidies and contributions		7,905,672	7,366,523	6,866,770
Fees and charges		44,915,531	41,017,965	39,227,624
Interest revenue		5,149,629	4,917,865	4,685,824
Goods and services tax received		50,000	(142,335)	50,000
Other revenue		94,397	255,342	89,326
		168,083,637	159,641,135	154,402,378
Payments				
Employee costs		(65,322,671)	(60,901,323)	(62,040,073)
Materials and contracts		(75,162,863)	(65,690,543)	(66,661,922)
Utility charges		(5,319,341)	(4,970,342)	(5,030,247)
Finance costs		(1,257,730)	(1,236,589)	(1,181,148)
Insurance paid		(1,576,044)	(1,361,665)	(1,615,556)
Other expenditure		(66,284)	(63,437)	0
		(148,704,933)	(134,223,899)	(136,528,946)
Net cash provided by operating activities	4	19,378,704	25,417,236	17,873,432
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for purchase of property, plant & equipment	5(a)	(15,111,519)	(9,359,926)	(11,469,715)
Payments for construction of infrastructure	5(b)	(34,109,880)	(23,926,225)	(28,998,171)
Proceeds from capital grants, subsidies and contributions		11,619,409	6,708,445	12,402,916
Proceeds from disposal of property, plant and equipment	5(a)	934,129	7,361,437	9,943,244
Net cash (used in) investing activities		(36,667,860)	(19,216,268)	(18,121,726)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	8(a)	(5,228,510)	(4,570,848)	(4,946,758)
Proceeds from new borrowings	8(a)	8,500,000	3,720,871	7,150,000
Payments for principal portion of lease liabilities	7	(424,643)	(250,583)	(374,738)
Net cash provided by (used in) financing activities		2,846,847	(1,100,559)	1,828,504
Net increase (decrease) in cash held		(14,442,310)	5,100,408	1,580,210
Cash at beginning of year		90,827,124	81,528,730	89,083,614
Cash and cash equivalents at the end of the year	4	**76,384,814**	**86,629,138**	**90,663,824**

This statement is to be read in conjunction with the accompanying notes.

CITY OF MANDURAH
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2027

OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue from operating activities		$	$	$
General rates	2(a)(i)	100,618,271	94,079,233	92,627,969
Rates excluding general rates	2(a)	9,550,137	10,297,460	10,357,200
Grants, subsidies and contributions		7,405,672	6,011,724	7,066,770
Fees and charges	15	44,915,531	41,017,965	39,227,624
Interest revenue	10(a)	5,149,629	4,917,865	4,685,824
Other revenue		94,397	255,342	89,326
Profit on asset disposals	5	0	3,984,513	0
		167,733,637	160,564,102	154,054,713
Expenditure from operating activities				
Employee costs		(64,872,671)	(60,504,572)	(61,440,073)
Materials and contracts		(74,912,863)	(61,940,548)	(67,136,922)
Utility charges		(5,319,341)	(4,970,342)	(5,030,247)
Depreciation	6	(36,013,230)	(32,888,882)	(35,612,864)
Finance costs	10(c)	(1,257,730)	(1,236,589)	(1,181,148)
Insurance		(1,576,044)	(1,361,665)	(1,615,556)
Other expenditure		(66,284)	(63,437)	0
Loss on asset disposals	5	0	(43,985)	0
		(184,018,163)	(163,010,020)	(172,016,810)
Non cash amounts excluded from operating activities	3(c)	35,948,147	29,079,259	35,718,031
Amount attributable to operating activities		**19,663,621**	**26,633,341**	**17,755,934**
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions		11,619,409	5,922,952	12,052,916
Proceeds from disposal of property, plant and equipment	5(a)	934,129	7,361,437	9,943,244
		12,553,538	13,284,389	21,996,160
Outflows from investing activities				
Acquisition of property, plant and equipment	5(a)	(15,111,519)	(9,359,926)	(11,469,715)
Acquisition of infrastructure	5(b)	(34,109,880)	(23,926,225)	(28,998,171)
Payments for financial assets at amortised cost - term deposits		0	0	0
		(49,221,399)	(33,286,151)	(40,467,886)
Non-cash amounts excluded from investing activities	3(d)	100,000	813,762	(150,000)
Amount attributable to investing activities		**(36,567,860)**	**(19,187,999)**	**(18,621,726)**
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	8(a)	8,500,000	3,720,871	7,150,000
Proceeds from new leases - non cash	7	29,898	1,127,610	1,361,900
Transfers from reserve accounts	9(a)	16,497,892	20,995,109	9,668,574
		25,027,790	25,843,590	18,180,474
Outflows from financing activities				
Repayment of borrowings	8(a)	(5,228,510)	(4,570,848)	(4,946,758)
Principal elements of interest earning liabilities		0	(998,927)	(998,927)
Payments for principal portion of lease liabilities	7	(424,643)	(250,583)	(374,738)
Transfers to reserve accounts	9(a)	(3,539,677)	(26,634,665)	(10,737,151)
		(9,192,830)	(32,455,022)	(17,057,574)
Non-cash amounts excluded from financing activities	3(e)	(29,898)	(1,127,610)	(1,361,900)
Amount attributable to financing activities		**15,805,062**	**(7,739,042)**	**(239,000)**
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus remaining at the start of the financial year	3	600,000	893,701	600,000
Amount attributable to operating activities		19,663,621	26,633,341	17,755,934
Amount attributable to investing activities		(36,567,860)	(19,187,999)	(18,621,726)
Amount attributable to financing activities		15,805,062	(7,739,042)	(239,000)
Surplus/(deficit) remaining after the imposition of general rates	3	**(499,178)**	**600,000**	**(504,792)**

This statement is to be read in conjunction with the accompanying notes.

CITY OF SOMEWHERE
FOR THE YEAR ENDED 30 JUNE 2027
INDEX OF NOTES TO THE BUDGET

1 BASIS OF PREPARATION

The annual budget of the City of Mandurah which is a Class 1 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the City to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity
All funds through which the City controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 12 to the annual budget.

2025/26 actual balances
Balances shown in this budget as 2025/26 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures
All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows
Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards
During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.
• *AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements*
• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
• *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*
• *AASB 2025-1 Amendments to Australian Accounting Standards – Contracts Referencing Nature-dependent Electricity*
It is not expected these standards will have an impact on the annual budget on initial application.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
• *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
It is not expected these standards will have an impact on the annual budget on initial application.
• *AASB 18 Presentation and Disclosure in Financial Statements*
• *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
These accounting standards will materially change the presentation of the annual financial report and annual budget

Critical accounting estimates and judgements
The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The annual budget is a forward-looking statement and is comprised of management estimates. As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the annual budget.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
• Fair value measurement of assets carried at reportable value including:
• Property, plant and equipment
• Infrastructure
• Expected credit losses on financial assets
• Impairment losses of non-financial assets
• Investment property
• Measurement of employee benefits
• Measurement of provisions

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2026/27 Budgeted rate revenue	2026/27 Budgeted interim rates	2026/27 Budgeted total revenue	2025/26 Actual total revenue	2025/26 Budget total revenue
				$	$	$	$	$	$
(i) General rates									
Residential Improved	Gross rental valuation	0.067891	40,631	1,139,177,510	77,339,900	834,640	78,174,540	72,847,054	70,831,492
Residential Vacant	Gross rental valuation	0.123909	1,724	27,890,890	3,455,932	0	3,455,932	3,177,477	3,779,138
Business Improved	Gross rental valuation	0.095815	1,087	186,428,651	17,862,661	0	17,862,661	16,949,551	16,895,097
Business Vacant	Gross rental valuation	0.170081	109	3,783,310	643,469	0	643,469	570,726	577,341
Urban Development	Gross rental valuation	0.150067	15	3,209,690	481,669	0	481,669	534,424	544,901
Total general rates			43,566	1,360,490,051	99,783,631	834,640	100,618,271	94,079,233	92,627,969
		Minimum							
(ii) Minimum payment		$							
Residential Improved	Gross rental valuation	1,404	4,939	90,062,630	6,934,356	0	6,934,356	7,664,064	7,669,416
Residential Vacant	Gross rental valuation	1,014	1,654	10,655,483	1,677,156	0	1,677,156	1,639,302	1,694,364
Business Improved	Gross rental valuation	1,404	362	3,445,674	508,248	0	508,248	560,622	560,622
Business Vacant	Gross rental valuation	1,404	7	33,090	9,828	0	9,828	14,718	14,718
Urban Development	Gross rental valuation	1,404	0	0	0	0	0	0	0
Total minimum payments			6,962	104,196,877	9,129,588	0	9,129,588	9,878,706	9,939,120
Total general rates and minimum payments			50,528	1,464,686,928	108,913,219	834,640	109,747,859	103,957,939	102,567,089
(iii) Specified area rates									
Port Mandurah Canal Frontage	Gross rental valuation	0.002894	885	32,204,595	93,200	0	93,200	93,969	93,171
Port Bouvard Eastport Canals	Gross rental valuation	0.000899	428	15,573,080	14,000	0	14,000	14,437	13,998
Mandurah Ocean Marina	Gross rental valuation	0.009477	891	31,954,991	302,837	0	302,837	303,540	302,814
Mandurah Quay	Gross rental valuation	0.003420	406	11,544,685	39,483	0	39,483	34,027	34,019
Port Bouvard Northport	Gross rental valuation	0.001040	320	10,027,360	10,429	0	10,429	15,943	17,418
Mariners Cove	Gross rental valuation	0.000479	445	16,732,560	8,048	0	8,048	8,094	7,916
Waterside Canals	Gross rental valuation	0.000000	317	7,553,600	0	0	0	0	0
Port Bouvard Southport	Gross rental valuation	0.007602	37	1,085,050	8,249	0	8,249	0	0
Total specified area rates			3,729	126,675,921	476,246	0	476,246	470,010	469,336
					109,389,465	834,640	110,224,105	104,427,949	103,036,425
Concessions (Refer note 2(f))							(55,697)	(51,256)	(51,256)
Total rates					109,389,465	834,640	110,168,408	104,376,693	102,985,169
Instalment plan charges							97,229	126,201	92,160
Instalment plan interest							416,133	381,724	399,360
Late payment of rate or service charge interest							330,772	445,798	317,440
							844,134	953,723	808,960

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2026/27 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		$	%	%
Option one				
Single full payment	8/09/2026	0	0.0%	7.0%
Option two				
First instalment	8/09/2026	0	5.5%	7.0%
Second instalment	2/02/2027	3	5.5%	7.0%
Option three				
First instalment	8/09/2026	0	5.5%	7.0%
Second instalment	10/11/2026	3	5.5%	7.0%
Third instalment	14/01/2027	3	5.5%	7.0%
Fourth instalment	16/03/2027	3	5.5%	7.0%

(c) Objectives and Reasons for Differential Rating

To provide equity in the rating of properties across the City the following rate categories have been determined for the implementation of differential rating.

Differential general rate

Description	Characteristics	Objects	Reasons
Residential improved	All improved land that is zoned residential (not zoned for commercial purposes).	This proposed rate in the dollar is regarded as the base rate as it represents the greatest number of properties in the City. It is for properties that are zoned and used for residential purposes.	This rate aims to ensure that all ratepayers contribute towards local government services and programs.
Residential vacant	All vacant land that is zoned for residential purposes (not zoned for commercial purposes).	This proposed rate in the dollar is set at a higher level as the City wishes to promote the development of all properties to their full potential.	This rate in the dollar will act to deter land holdings and acts to stimulate residential development.
Business improved	All improved land that is zoned for commercial purposes.	This rate is set at a higher level to recognise that certain expenditures in the budget are specifically directed towards the economic development of the City and the additional costs associated with the service provision related to business activities.	This rate will ensure that the City meets the higher level of service costs associated with business properties and the area within which they are situated, including: (a) higher provision and maintenance of road infrastructure and streetscapes including road renewals and upgrades, car parking, footpaths and traffic issues; and (b) activation, facilitation and amenity improvements to promote the economic and social attractiveness to businesses areas.
Business vacant	All vacant land that is zoned for commercial purposes.	This rate is set at a higher level as the City wishes to promote the development of all properties to their full potential.	This rate in the dollar will act to encourage commercial development and stimulate economic growth.
Urban development	All vacant land greater in size than 10 hectares (primarily super-lots to be further subdivided).	This proposed rate in the dollar relates to land held for future development (super-lots larger than 10 hectares in size). The City wishes to promote the development of all properties to their full potential.	As with other vacant land rates, this rate is set at a higher level to deter the holding of land and acts to stimulate residential development.

2. RATES AND SERVICE CHARGES (CONTINUED)

(d) Specified Area Rate

Specified area rate	Budgeted rate applied to costs	Budgeted rate and interest set aside to reserve	Reserve Amount to be applied to costs	Purpose of the rate	Area or properties rate is to be imposed on
	$	$	$		
Port Mandurah Canal Frontage	17,800	81,542	0	Contribution toward maintaining and managing the canals in accordance with the Artificial Waterways Policy – Canals and Core Management Group.	All canal frontage properties located within the defined area of Port Mandurah Canals.
Port Bouvard Eastport Canals	13,036	4,337	0	Recoup the costs of litter removal from the canal waterbody together with the costs of water quality testing, canal management fee, surveying and minor maintenance.	All canal frontages on the Eastport canals.
Mandurah Ocean Marina	152,999	213,170	0	To provide for an enhanced maintenance standard and asset replacement costs.	All properties within the Mandurah Ocean Marina.
Mandurah Quay	37,133	397	1,989	Maintenance of the marina (i.e. water body and walls) and is levied to cover the life cycle expenses of the marina.	All properties within the Mandurah Quay sub-division.
Port Bouvard Northport	10,350	8,800	0	Recoup the costs of litter removal from the canal waterbody together with the costs of water quality testing, canal management fee, surveying and minor maintenance/canal cleaning.	All canal frontages on the Northport canals.
Mariners Cove	7,656	676	0	Contribution toward maintaining and managing the canals in accordance with the Artificial Waterways Policy – Canals and Core Management Group.	All canal frontages on the Mariners Cove canals.
Waterside Canals	0	5,622	(2,942)	Contribution toward maintaining and managing the canals.	All properties within the Waterside Canals.
Port Bouvard Southport	8,249	4,500	0	Maintenance of the marina (i.e. water body and walls) and is levied to cover the life cycle expenses of the marina.	All canal frontages on the Southport canals.
	247,223	319,045	(953)		

2. RATES AND SERVICE CHARGES (CONTINUED)

(e) Service Charges

The City did not raise service charges for the year ended 30th June 2027.

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount ($)	2026/27 Budget	2025/26 Actual	2025/26 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
					$	$	$		
General rates	Rate	Concession	0.0%	0	55,697	51,256	51,256	Peel Health Hub	Majority charitable entities with the exception of a State Government entity carrying out services for a public purpose. Not eligible for a charitable exemption.
					55,697	51,256	51,256		

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Current assets		$	$	$
Cash and cash equivalents	4	76,266,359	90,827,124	89,656,576
Financial assets		47,106	47,106	
Receivables		6,118,933	6,168,933	5,663,141
Inventories		1,062,216	1,137,216	866,792
Other assets		3,450,082	3,500,082	1,407,184
		86,944,696	101,680,461	97,593,693
Less: current liabilities				
Trade and other payables		(17,998,144)	(17,973,143)	(14,511,116)
Contract liabilities		(450,000)	(450,000)	(367,767)
Capital grant/contributions liabilities		(2,272,760)	(2,172,760)	(2,094,018)
Lease liabilities	7	223,246	(171,499)	(1,023,531)
Long term borrowings	8	(5,480,285)	(2,208,795)	(3,408,759)
Employee provisions		(8,430,661)	(9,030,661)	(8,149,451)
Other provisions		(280,335)	(380,335)	(430,335)
		(34,688,939)	(32,387,193)	(29,984,977)
Net current assets		52,255,757	69,293,268	67,608,716
Less: Total adjustments to net current assets	3(b)	(52,754,935)	(68,693,268)	(68,113,508)
Net current assets used in the Statement of Financial Activity		(499,178)	600,000	(504,792)

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Adjustments to net current assets				
Less: Reserve accounts	9	(58,359,495)	(71,317,711)	(72,907,081)
Less: Current assets not expected to be received at end of year				
- Inventory - land held for resale		(445,000)	(445,000)	(445,000)
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		5,480,285	2,208,795	3,408,759
- Current portion of lease liabilities		(223,246)	171,499	1,023,531
Add: Current liabilities covered by funds held in reserve account				
- Current portion of employee benefit provisions		792,521	689,149	806,283
Total adjustments to net current assets		(52,754,935)	(68,693,268)	(68,113,508)

EXPLANATION OF DIFFERENCE IN SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
(c) Amounts excluded from operating activities		$	$	$
Less: Profit on asset disposals	5	0	(3,984,513)	0
Add: Loss on asset disposals	5	0	43,985	0
Add: Depreciation	6	36,013,230	32,888,882	35,612,864
Movement in current liabilities associated funds held in reserve account:				
- Current portion of employee benefit provisions		(168,455)	0	0
Movement in current employee provisions associated with restricted cash		103,372	0	105,167
Non-cash movements in non-current assets and liabilities:				
- Employee benefit provisions		0	130,905	0
Non cash amounts excluded from operating activities		35,948,147	29,079,259	35,718,031
(d) Amounts excluded from investing activities				
Movement in non-current unspent capital grants liability		100,000	813,762	(150,000)
Non cash amounts excluded from investing activities		100,000	813,762	(150,000)
(e) Amounts excluded from financing activities				
Less: Lease liability recognised	7	(29,898)	(1,127,610)	(1,361,900)
Non cash amounts excluded from financing activities		(29,898)	(1,127,610)	(1,361,900)

3. NET CURRENT ASSETS (CONTINUED)

(f) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the City's operational cycle. In the case of liabilities where the City does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the City's intentions to release for sale.

TRADE AND OTHER PAYABLES

Trade and other payables represent liabilities for goods and services provided to the City prior to the end of the financial year that are unpaid and arise when the City becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the City recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES

General

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

INVENTORY - LAND HELD FOR RESALE

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the City's intentions to release for sale.

SUPERANNUATION

The City contributes to a number of superannuation funds on behalf of employees. All funds to which the City contributes are defined contribution plans.

GOODS AND SERVICES TAX (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES

Contract liabilities represent the City's obligation to transfer goods or services to a customer for which the City has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the City measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The City applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS

Provisions are recognised when the City has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS

Short-term employee benefits

Provision is made for the City's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The City's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.
The City's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The City's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the City does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

4. RECONCILIATION OF CASH

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
		$	$	$
Cash and cash equivalents		76,266,359	90,827,124	89,656,576
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
Cash and cash equivalents		61,082,255	74,011,342	75,917,008
		61,082,255	74,011,342	75,917,008
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Reserve accounts	9	58,359,495	71,317,711	72,907,081
Contract liabilities		450,000	450,000	0
Capital grant/contributions liabilities		2,272,760	2,172,760	3,009,927
Unspent borrowings	8(c)	0	70,871	0
Total restricted financial assets		61,082,255	74,011,342	75,917,008

(b) Reconciliation of net cash provided by operating activities

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Net result		(4,915,117)	3,587,598	(5,911,516)
Non-cash items:				
Depreciation	6	36,013,230	32,888,882	35,612,864
(Profit) on sale of assets	5	0	(3,940,528)	0
Changes in assets and liabilities:				
Decrease in receivables		350,000	2,930,462	350,000
(Increase)/decrease in inventories		75,000	(132,340)	25,000
Decrease in other assets		50,000	378,595	100,000
(Increase)/decrease in trade and other payables		25,000	(3,996,250)	350,000
Decrease in contract liabilities		0	20,520	0
Decrease in capital grant/contributions liabilities		100,000	735,493	350,000
(Increase) in employee related provisions		(600,000)	(396,751)	(700,000)
(Increase)/decrease in other provisions		(100,000)	50,000	100,000
Capital grants, subsidies and contributions		(11,619,409)	(6,708,445)	(12,402,916)
Net cash provided by operating activities		19,378,704	25,417,236	17,873,432

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST

The City classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

5. PROPERTY, PLANT AND EQUIPMENT

	2026/27 Budget				2025/26 Actual					2025/26 Budget			
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Loss
(a) Property, Plant and Equipment	$	$	$	$	$	$	$	$	$	$	$	$	$
Land - freehold land	0	0	0	0	0	(2,833,788)	6,608,498	3,774,710	0	0	8,954,091	8,954,091	17,908,182
Buildings - non-specialised	10,458,425	0	0	0	6,746,653		0	0	0	8,378,595	0	0	0
Furniture and equipment	1,131,214	0	0	0	244,522		0	0	0	200,000	0	0	0
Plant and equipment	3,521,880	934,129	934,129	1,868,259	2,368,751	(587,124)	752,939	209,803	(43,988)	2,891,120	989,153	989,153	1,978,306
Total	15,111,519	934,129	934,129	1,868,259	9,359,926	(3,420,912)	7,361,437	3,984,513	(43,987)	11,469,715	9,943,244	9,943,244	19,886,488
(b) Infrastructure													
Infrastructure - roads	18,524,191	0	0	0	11,480,686	(34,830)	0	0	(34,830)	14,445,706	0	0	0
Infrastructure - coastal and estuary	3,504,950	0	0	0	3,100,835		0	0	0	5,015,819	0	0	0
Infrastructure - drainage	1,041,572	0	0	0	696,941	(235,642)	0	0	(235,642)	586,146	0	0	0
Infrastructure - bridges	729,684	0	0	0	193,213		0	0	0	444,678	0	0	0
Infrastructure - parks	10,089,483	0	0	0	8,454,550	(139,789)	0	0	(139,789)	8,355,823	0	0	0
Infrastructure - other	220,000	0	0	0	0		0	0	0	150,000	0	0	0
Total	34,109,880	0	0	0	23,926,225	(410,261)	0	0	(410,261)	28,998,171	0	0	0
Total	49,221,399	934,129	934,129	1,868,259	33,286,151	(3,831,173)	7,361,437	3,984,513	(454,249)	40,467,886	9,943,244	9,943,244	19,886,488

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)* . These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. DEPRECIATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Class			
Buildings - non-specialised	2,670,525	2,754,755	2,644,084
Furniture and equipment	272,084	403,873	269,390
Plant and equipment	602,813	273,172	566,688
Infrastructure - roads	12,121,769	10,931,726	12,001,752
Infrastructure - coastal and estuary	2,506,556	2,315,830	2,481,738
Infrastructure - drainage	2,866,209	2,844,558	2,837,831
Infrastructure - bridges	891,595	882,767	882,767
Infrastructure - parks	12,689,269	11,053,036	12,563,633
Right of use - plant and equipment	1,392,410	1,429,162	1,364,980
	36,013,230	32,888,882	35,612,864
By Program			
Law, order, public safety	13,781	11,734	0
Community amenities	2,894,255	2,895,863	2,865,599
Recreation and culture	15,484,759	13,756,487	15,337,449
Transport	15,519,920	14,130,324	15,366,257
Other property and services	2,100,517	2,094,474	2,043,559
	36,013,230	32,888,882	35,612,864

MATERIAL ACCOUNTING POLICIES

DEPRECIATION
The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset’s carrying amount is written down immediately to its recoverable amount if the asset’s carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - non-specialised	20 to 110 years
Furniture and equipment	2 to 26 years
Plant and equipment	3 to 20 years
Infrastructure - roads	1 to 100 years
Infrastructure - coastal and estuary	1 to 100 years
Infrastructure - drainage	1 to 80 years
Infrastructure - bridges	60 to 115 years
Infrastructure - parks	1 to 100 years
Right of use - plant and equipment	Based on the remaining lease

AMORTISATION
The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset’s useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. LEASE LIABILITIES

Purpose	Lease Number	Institution	Lease Interest Rate	Lease Term	Budget Lease Principal 1 July 2026	2026/27 Budget New Leases	2026/27 Budget Lease Principal Repayments	Budget Lease Principal outstanding 30 June 2027	2026/27 Budget Lease Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Leases	2025/26 Actual Lease Principal repayments	Actual Lease Principal outstanding 30 June 2026	2025/26 Actual Lease Interest repayments	Budget Principal 1 July 2025	2025/26 Budget New Leases	2025/26 Budget Lease Principal repayments	Budget Lease Principal outstanding 30 June 2026	2025/26 Budget Lease Interest repayments
					$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Gym Equipment		CHG - MARC Equipment			635,840	0	(153,010)	482,831	(17,001)	0	635,840	0	635,840	(4,541)	0	933,164	(157,500)	775,664	(17,500)
Software		CHG - Business Systems			296,697	0	(63,048)	233,649	(12,423)	0	322,843	(26,146)	296,697	(9,022)	0	328,139	(60,712)	267,427	(6,746)
IT Equipment		HP and Fuji			416,255	0	(143,636)	272,619	(13,600)	439,034	127,547	(150,326)	416,255	(16,708)	286,182	100,597	(100,147)	286,632	(9,863)
Survey Equipment		CHG - Survey			42,155	29,898	(51,168)	20,885	(2,163)	102,747	0	(60,592)	42,155	(2,641)	102,748	0	(56,379)	46,369	(2,641)
Fleet		Fleet Partners			27,861	0	(13,781)	14,081	(1,043)	0	41,380	(13,519)	27,861	(1,426)	0	0	0	0	0
					1,418,809	29,898	(424,643)	1,024,063	(46,230)	541,781	1,127,610	(250,583)	1,418,809	(34,338)	388,930	1,361,900	(374,738)	1,376,092	(36,750)

MATERIAL ACCOUNTING POLICIES

LEASES
At the inception of a contract, the City assesses whether the contract is, or contains, a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.

At the commencement date, a right-of-use asset is recognised at cost and a lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the City uses its incremental borrowing rate.

LEASE LIABILITIES
The present value of future lease payments not paid at the reporting date discounted using the incremental borrowing rate where the implicit interest rate in the lease is not readily determined.

8. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2026	2026/27 Budget New Loans	2026/27 Budget Principal Repayments	Budget Principal outstanding 30 June 2027	2026/27 Budget Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Loans	2025/26 Actual Principal Repayments	Actual Principal outstanding 30 June 2026	2025/26 Actual Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments
				$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Falcon Bay Seawall [351]	6	WBC	Variable	0	0	(0)	0	(642)	54,668	0	(54,668)	0	(1,926)	54,957	0	(40,795)	14,162	(1,880)
Halls Head Ablution Block [350]	7	WBC	Variable	0	0	(0)	0	(344)	22,843	0	(22,842)	0	(826)	22,976	0	(15,121)	7,855	(1,912)
Waste Water Reuse [349]	8	WBC	Variable	(0)	0	0	0	(514)	34,182	0	(34,182)	(0)	(1,234)	34,386	0	(22,692)	11,694	(2,864)
MPAC Forecourt [348]	9	WBC	Variable	(0)	0	0	0	(429)	28,517	0	(28,517)	(0)	(1,030)	28,688	0	(18,906)	9,781	(2,388)
MARC Carpark [347]	10	WBC	Variable	0	0	(0)	0	(697)	65,448	0	(65,448)	0	(2,091)	65,813	0	(48,269)	17,544	(2,795)
Road Construction [346]	11	WBC	Variable	0	0	(0)	0	(881)	84,706	0	(84,706)	0	(2,642)	84,578	0	(65,514)	19,064	(1,672)
MARC Stage 2 [345]	12	WBC	Variable	0	0	0	0	0	0	0	0	0	0	198,437	0	(198,437)	(0)	(3,597)
Compactor Waste Trailers and Dolly [336]	19	WBC	Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
New Pedestrian Bridge Construction [335]	20	WBC	Variable	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
MARC Redevelopment [338]	21	WBC	Variable	0	0	0	0	0	0	0	0	0	0	(0)	0	0	(0)	0
WMC Tims Thicket [343]	23	WBC	Variable	(0)	0	0	0	(114)	21,316	0	(21,317)	(0)	(686)	19,661	0	(17,503)	2,158	(1,796)
MARC Redevelopment Stage 2 [341]	24	WBC	Variable	0	0	0	0	0	0	0	0	0	0	163,038	0	(163,038)	0	(4,607)
New Road Construction [342]	25	WBC	Variable	0	0	0	0	0	0	0	0	0	0	102,550	0	(102,550)	0	(2,788)
MARC Redevelopment Stage 1 [340]	26	WBC	Variable	(0)	0	0	0	(191)	91,169	0	(91,170)	(0)	(2,290)	86,974	0	(86,974)	0	(2,744)
Eastern Foreshore Wall [344]	27	WBC	Variable	0	0	0	0	0	0	0	0	0	0	127,115	0	(127,115)	0	(4,188)
Halls Head Bowling Club upgrade [331]	28	WBC	Variable	86,429	0	(47,125)	39,304	(4,054)	129,500	0	(43,071)	86,429	(4,054)	126,146	0	(43,842)	82,304	(3,447)
Mandurah Marina [352]	29	WBC	Variable	50,758	0	(26,506)	24,253	(2,201)	75,063	0	(24,305)	50,758	(2,201)	72,303	0	(23,597)	48,706	(3,564)
MARC Solar Plan [353]	30	WBC	Variable	50,809	0	(26,470)	24,339	(2,202)	75,077	0	(24,268)	50,809	(2,202)	72,348	0	(23,560)	48,788	(3,566)
MARC Carpark [354]	31	WBC	Variable	73,261	0	(39,758)	33,502	(3,588)	109,431	0	(36,170)	73,261	(3,588)	105,957	0	(37,865)	68,092	(2,019)
Novara Foreshore Development [355]	32	WBC	Variable	87,899	0	(53,992)	33,907	(1,340)	140,551	0	(52,652)	87,899	(1,340)	134,426	0	(52,139)	82,287	(2,553)
Falcon Bay Foreshore Upgrades [356]	33	WBC	Variable	95,203	0	(54,087)	41,116	(4,395)	144,895	0	(49,692)	95,203	(4,395)	138,463	0	(53,201)	85,262	(1,173)
Mandurah Foreshore Boardwalk Renewal [357]	34	WBC	Variable	100,867	0	(60,270)	40,598	(1,079)	160,058	0	(59,191)	100,867	(1,079)	153,928	0	(58,832)	95,096	(1,883)
Mandjar Square Development [358]	35	WBC	Variable	110,633	0	(65,628)	45,006	(1,205)	175,056	0	(64,423)	110,633	(1,205)	169,550	0	(64,221)	105,329	(1,872)
New Road Construction [359]	36	WBC	Variable	256,992	0	(170,028)	86,964	(3,300)	423,719	0	(166,728)	256,992	(3,300)	423,988	0	(166,656)	257,332	(4,215)
Lakelands DOS [360]	37	WBC	Variable	464,309	0	(336,456)	127,853	(8,246)	792,519	0	(328,210)	464,309	(8,246)	792,916	0	(329,814)	463,103	(8,743)
Smoke Bush Retreat Footpath [361]	38	WBC	Variable	26,508	0	(13,234)	13,274	(1,363)	38,379	0	(11,871)	26,508	(1,363)	37,280	0	(10,681)	26,599	(2,627)
New Road Construction 2018/19	39	WBC	Variable	547,800	0	(204,452)	343,348	(8,009)	744,243	0	(196,443)	547,800	(8,009)	727,417	0	(177,241)	550,176	(24,473)
Mandjar Square Stage 3 and 4	40	WBC	Variable	330,066	0	(123,686)	206,380	(4,064)	449,687	0	(119,621)	330,066	(4,064)	433,092	0	(113,909)	319,182	(15,713)
Falcon Seawall	41	WBC	Variable	195,577	0	(65,459)	130,118	(9,357)	251,679	0	(56,102)	195,577	(9,357)	242,730	0	(49,977)	192,753	(16,306)
New Boardwalks 18/19	42	WBC	Variable	191,222	0	(65,840)	125,382	(4,547)	252,515	0	(61,293)	191,222	(4,547)	243,632	0	(51,359)	192,273	(14,117)
Civic Building - Tuckey Room Extension	43	WBC	Variable	196,328	0	(65,758)	130,570	(9,370)	252,716	0	(56,388)	196,328	(9,370)	243,365	0	(51,183)	192,182	(14,182)
Novara Foreshore Stage 3	44	WBC	Variable	78,822	0	(26,422)	52,400	(3,902)	101,343	0	(22,520)	78,822	(3,902)	97,596	0	(20,613)	76,982	(5,517)
Pinjarra Road Carpark	45	WBC	Variable	79,089	0	(26,422)	52,667	(4,169)	101,343	0	(22,254)	79,089	(4,169)	97,596	0	(20,613)	76,982	(5,517)
Coodanup Drive - Road Rehabilitation	46	WBC	Variable	40,481	0	(13,201)	27,280	(2,516)	51,166	0	(10,685)	40,481	(2,516)	49,041	0	(10,017)	39,023	(3,336)
South Harbour Upgrade 2019/20	47	WBC	Variable	109,795	0	(29,813)	79,982	(5,409)	134,200	0	(24,404)	109,795	(5,409)	131,053	0	(22,075)	108,978	(7,604)
Falcon Skate Park Upgrade	48	WBC	Variable	53,827	0	(15,174)	38,653	(3,275)	65,726	0	(11,898)	53,827	(3,275)	65,264	0	(11,042)	54,222	(4,358)
Falcon Bay Foreshore Stage 3 of 4	49	WBC	Variable	132,033	0	(38,670)	93,362	(6,732)	163,970	0	(31,938)	132,033	(6,732)	159,418	0	(28,505)	130,912	(10,702)
New Road Construction 2019/20	50	WBC	Variable	297,048	0	(109,344)	187,704	(2,271)	404,120	0	(107,073)	297,048	(2,271)	400,898	0	(99,842)	301,056	(14,874)
Mandjar Square Final Stage	51	WBC	Variable	132,373	0	(38,705)	93,669	(7,000)	164,078	0	(31,705)	132,373	(7,000)	160,002	0	(29,040)	130,962	(9,610)
Halls Head Recycled Water 2019/20	52	WBC	Variable	96,365	0	(25,906)	70,459	(5,831)	116,439	0	(20,075)	96,365	(5,831)	113,789	0	(19,256)	94,533	(6,455)
Westbury Way North side POS Stage 3	53	WBC	Variable	97,547	0	(25,884)	71,663	(5,893)	117,537	0	(19,990)	97,547	(5,893)	114,398	0	(18,670)	95,728	(7,618)
Smart Street Mall Upgrade 2019/20	54	WBC	Variable	195,878	0	(61,890)	133,988	(9,697)	248,071	0	(52,193)	195,878	(9,697)	248,049	0	(46,006)	202,043	(16,700)
Smart Street Mall 2020/21	55	WBC	Variable	574,016	0	(143,330)	430,686	(7,099)	710,247	0	(136,231)	574,016	(7,099)	692,588	0	(110,305)	582,283	(22,998)
New Roads 2020/21	56	WBC	Variable	292,545	0	(76,409)	216,136	(2,777)	366,177	0	(73,632)	292,545	(2,777)	359,690	0	(62,140)	297,550	(12,573)
Enclosed Dog Park	57	WBC	Variable	12,569	0	(2,683)	9,886	(743)	14,508	0	(1,939)	12,569	(743)	14,066	0	(1,817)	12,249	(918)
Falcon Bay Upgrade - Stage 4 of 5	58	WBC	Variable	144,110	0	(35,930)	108,180	(3,247)	176,793	0	(32,683)	144,110	(3,247)	170,227	0	(32,768)	137,459	(5,625)
Novara Foreshore Stage 4	59	WBC	Variable	59,155	0	(13,292)	45,863	(2,603)	69,844	0	(10,689)	59,155	(2,603)	67,638	0	(9,421)	58,217	(4,196)
Bortolo Reserve - Shared Use Parking and Fire Ti	60	WBC	Variable	152,867	0	(39,324)	113,542	(1,772)	190,419	0	(37,553)	152,867	(1,772)	183,617	0	(34,251)	149,366	(6,856)
South Harbour Paving Upgrade Stage 2	61	WBC	Variable	30,788	0	(6,648)	24,140	(1,823)	35,612	0	(4,825)	30,788	(1,823)	34,544	0	(4,520)	30,024	(2,255)
Eastern/ Western Foreshore 2020/21	62	WBC	Variable	533,791	0	(144,777)	389,014	(6,882)	671,687	0	(137,895)	533,791	(6,882)	666,252	0	(129,194)	537,058	(4,915)
Falcon Skate Park Upgrade 2020/21	63	WBC	Variable	44,774	0	(9,984)	34,790	(1,725)	53,033	0	(8,259)	44,774	(1,725)	51,469	0	(6,810)	44,659	(3,363)

Carryover Roads 2020/21	64	WBC	Variable	288,963	0	(67,803)	221,161	(2,633)	354,133	0	(65,169)	288,963	(2,633)	341,389	0	(65,568)	275,822	(3,178)
Roads 2021/22	65	WBC	Variable	146,853	0	(34,054)	112,798	(966)	179,941	0	(33,089)	146,853	(966)	173,411	0	(31,611)	141,800	(2,719)
Carparks 2021/22	66	WBC	Variable	97,041	0	(22,569)	74,472	(880)	118,730	0	(21,689)	97,041	(880)	114,912	0	(20,752)	94,159	(2,152)
Ablutions 2020/21	67	WBC	Variable	145,333	0	(33,953)	111,380	(796)	178,490	0	(33,157)	145,333	(796)	172,605	0	(31,209)	141,396	(3,248)
Eastern/ Western Foreshore 2021/22	68	WBC	Variable	865,443	0	(204,622)	660,821	(12,892)	1,057,173	0	(191,730)	865,443	(12,892)	1,020,565	0	(201,616)	818,949	(7,488)
Parks and Reserves Upgrades 2021/22	69	WBC	Variable	280,187	0	(66,301)	213,886	(2,362)	344,126	0	(63,939)	280,187	(2,362)	332,460	0	(64,453)	268,007	(3,213)
Cambria Island Abutment Wall	70	WBC	Variable	35,388	0	(8,098)	27,290	(1,304)	42,183	0	(6,795)	35,388	(1,304)	41,060	0	(7,706)	33,354	(508)
Mandurah Library Re Roofing Project	71	WBC	Variable	71,138	0	(15,706)	55,432	(3,216)	83,629	0	(12,491)	71,138	(3,216)	81,362	0	(13,175)	68,186	(2,790)
Mandurah Ocean Marina Chalets Refurbishment	72	WBC	Variable	86,461	0	(20,403)	66,058	(573)	106,292	0	(19,831)	86,461	(573)	102,910	0	(19,399)	83,511	(1,294)
Enclosed Dog Park 2021/22	73	WBC	Variable	106,094	0	(24,535)	81,559	(1,477)	129,152	0	(23,058)	106,094	(1,477)	125,106	0	(22,540)	102,566	(2,178)
Falcon Bay Upgrade - Stage 4 of 5 2021/22	74	WBC	Variable	42,847	0	(9,813)	33,034	(1,508)	51,152	0	(8,305)	42,847	(1,508)	49,660	0	(9,435)	40,224	(516)
Novara Foreshore Stage 4 2021/22	75	WBC	Variable	132,702	0	(30,977)	101,725	(943)	162,736	0	(30,034)	132,702	(943)	157,601	0	(29,261)	128,340	(2,164)
Smart Street Mall 2021/22	76	WBC	Variable	357,108	0	(84,365)	272,743	(4,368)	437,105	0	(79,997)	357,108	(4,368)	422,396	0	(82,018)	340,378	(4,148)
RC Pinjarra Road Stage 3	77	WBC	Variable	307,872	0	(67,164)	240,708	(3,299)	371,737	0	(63,865)	307,872	(3,299)	371,773	0	(66,212)	305,562	(2,257)
RC Pinjarra Road Stage 4	78	WBC	Variable	307,888	0	(67,164)	240,724	(3,300)	371,752	0	(63,864)	307,888	(3,300)	371,788	0	(66,211)	305,578	(2,258)
Falcon Reserve Activation Plan Stage 3	79	WBC	Variable	246,114	0	(53,736)	192,378	(2,063)	297,787	0	(51,673)	246,114	(2,063)	298,066	0	(51,993)	246,073	(2,620)
2022/23 Parks and Reserves Upgrades	80	WBC	Variable	239,498	0	(52,392)	187,106	(1,723)	290,167	0	(50,669)	239,498	(1,723)	290,197	0	(51,179)	239,018	(2,058)
Kangaroo Paw Park	81	WBC	Variable	189,379	0	(41,292)	148,087	(1,363)	229,309	0	(39,929)	189,379	(1,363)	229,327	0	(40,177)	189,149	(2,024)
Cambria Island Abutment Walls Repair	82	WBC	Variable	166,051	0	(36,060)	129,991	(2,320)	199,791	0	(33,740)	166,051	(2,320)	199,964	0	(34,813)	165,151	(1,837)
SP Halls Head PSP	83	WBC	Variable	122,798	0	(26,868)	95,930	(663)	149,003	0	(26,205)	122,798	(663)	149,122	0	(25,991)	123,131	(1,315)
Seascapes Boardwalk	84	WBC	Variable	122,798	0	(26,868)	95,930	(663)	149,003	0	(26,205)	122,798	(663)	149,122	0	(25,991)	123,131	(1,315)
Bruce Creswell Reserve	85	WBC	Variable	120,881	0	(26,328)	94,553	(1,169)	146,040	0	(25,159)	120,881	(1,169)	146,120	0	(25,655)	120,465	(1,100)
Falcon Bay Stage 5 of 5	86	WBC	Variable	89,782	0	(19,476)	70,306	(580)	108,679	0	(18,896)	89,782	(580)	108,789	0	(18,262)	90,527	(1,545)
Mandurah Community Museum Roof and Gutters	87	WBC	Variable	79,954	0	(17,472)	62,482	(527)	96,899	0	(16,945)	79,954	(527)	96,723	0	(17,068)	79,655	(686)
RC Peel Street Stage 3	88	WBC	Variable	69,502	0	(14,916)	54,586	(400)	84,018	0	(14,516)	69,502	(400)	84,329	0	(12,950)	71,380	(2,008)
2022/23 South Harbour Upgrades	89	WBC	Variable	63,469	0	(13,704)	49,765	(337)	76,835	0	(13,367)	63,469	(337)	77,132	0	(12,221)	64,911	(1,494)
Torcello Mews Canal PAW Renewal	90	WBC	Variable	62,187	0	(13,440)	48,747	(332)	75,295	0	(13,108)	62,187	(332)	75,589	0	(12,061)	63,528	(1,384)
Halls Head Pde Beach Central CP Stage 2	91	WBC	Variable	60,723	0	(13,068)	47,655	(318)	73,473	0	(12,750)	60,723	(318)	73,699	0	(11,819)	61,880	(1,247)
Pleasant Grove Foreshore	92	WBC	Variable	39,001	0	(7,932)	31,069	(2,550)	44,383	0	(5,382)	39,001	(2,550)	44,423	0	(7,386)	37,036	(682)
Smart Street Mall Upgrade	93	WBC	Variable	38,778	0	(7,896)	30,882	(2,536)	44,138	0	(5,360)	38,778	(2,536)	44,175	0	(7,367)	36,808	(665)
Halls Head Parade Car Park Stage 2a	94	WBC	Variable	34,731	0	(6,720)	28,011	(2,260)	39,191	0	(4,460)	34,731	(2,260)	38,951	0	(6,555)	32,395	(281)
Bortolo Fire Track	95	WBC	Variable	28,739	0	(5,376)	23,363	(1,864)	32,250	0	(3,512)	28,739	(1,864)	32,273	0	(5,055)	27,217	(423)
Senior Citizen Carpark	96	WBC	Variable	9,233	0	(1,620)	7,613	(596)	10,258	0	(1,024)	9,233	(596)	10,266	0	(935)	9,331	(728)
Building Renewal & Upgrades	97	WBC	Variable	1,180,265	0	(184,620)	995,645	(63,608)	1,301,276	0	(121,012)	1,180,265	(63,608)	1,303,341	0	(111,626)	1,191,715	(78,528)
Parks & Reserves Upgrades	98	WBC	Variable	2,881,941	0	(450,792)	2,431,149	(155,317)	3,177,416	0	(295,475)	2,881,941	(155,317)	3,182,475	0	(272,557)	2,909,917	(191,749)
Roads & Drainage Program	99	WBC	Variable	1,981,288	0	(309,912)	1,671,376	(106,778)	2,184,422	0	(203,134)	1,981,288	(106,778)	2,187,896	0	(187,379)	2,000,517	(131,824)
24/25 Building Renewal & Upgrades	100	WBC	Variable	1,088,969	0	(150,960)	938,009	(58,175)	1,180,902	0	(91,934)	1,088,969	(58,175)	720,000	0	(60,512)	659,488	(36,181)
24/25 Parks & Reserves Upgrades	101	WBC	Variable	664,279	0	(91,752)	572,527	(35,479)	720,736	0	(56,457)	664,279	(35,479)	1,180,848	0	(99,244)	1,081,604	(59,339)
24/25 Roads & Drainage Program	102	WBC	Variable	2,028,840	0	(281,232)	1,747,608	(110,692)	2,200,048	0	(171,208)	2,028,840	(110,692)	2,200,000	0	(184,898)	2,015,102	(110,553)
Mandurah Quay Seawall Repair	103	WBC	Variable	1,650,000	0	(139,239)	1,510,761	(90,022)	0	1,650,000	0	1,650,000	0	0	1,650,000	0	1,650,000	0
25/26 Building Renewal & Upgrades	N/A	WBC	Variable	0	0	0	0	0	0	0	0	0	0	0	1,000,000	0	1,000,000	0
25/26 Parks & Reserves Upgrades	104	WBC	Variable	1,520,000	0	(128,268)	1,391,732	(82,930)	0	1,520,000	0	1,520,000	0	0	2,000,000	0	2,000,000	0
25/26 Roads & Drainage Program	105	WBC	Variable	550,871	0	(46,486)	504,385	(30,055)	0	550,871	0	550,871	0	0	2,500,000	0	2,500,000	0
Bridges Program	TBC	WBC	Variable	0	300,000	0	300,000	0	0	0	0	0	0	0	0	0	0	0
26/27 Building Renewal & Upgrades	TBC	WBC	Variable	0	3,500,000	0	3,500,000	0	0	0	0	0	0	0	0	0	0	0
Car Park Program	TBC	WBC	Variable	0	400,000	0	400,000	0	0	0	0	0	0	0	0	0	0	0
Coastal & Marine Infrastructure Program	TBC	WBC	Variable	0	1,000,000	0	1,000,000	0	0	0	0	0	0	0	0	0	0	0
26/27 Parks & Reserves Upgrades	TBC	WBC	Variable	0	2,000,000	0	2,000,000	0	0	0	0	0	0	0	0	0	0	0
26/27 Roads & Drainage Program	TBC	WBC	Variable	0	1,300,000	0	1,300,000	0	0	0	0	0	0	0	0	0	0	0
				24,623,924	8,500,000	(5,228,510)	27,895,414	(953,338)	25,473,901	3,720,871	(4,570,848)	24,623,924	(759,243)	25,785,733	7,150,000	(4,946,758)	27,988,975	(981,370)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

8. BORROWINGS (CONTINUED)

(b) New borrowings - 2026/27

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	$	$	$	$
Bridges Program	WBC	Variable	10	Variable	300,000	0	300,000	0
26/27 Building Renewal & Upgrades	WBC	Variable	10	Variable	3,500,000	0	3,500,000	0
Car Park Program	WBC	Variable	10	Variable	400,000	0	400,000	0
Coastal & Marine Infrastructure Program	WBC	Variable	10	Variable	1,000,000	0	1,000,000	0
26/27 Parks & Reserves Upgrades	WBC	Variable	10	Variable	2,000,000	0	2,000,000	0
26/27 Roads & Drainage Program	WBC	Variable	10	Variable	1,300,000	0	1,300,000	0
					8,500,000	0	8,500,000	0

(c) Unspent borrowings

Loan Details	Year loan taken	Amount b/fwd.	Amount used 2026/27 Budget	New loans unspent at 30 June 2027	Amount as at 30 June 2027
		$	$	$	$
Mandurah Ocean Marina Chalets Refurbishment	2021/2022	53,039	0	0	0
Mandurah Community Museum Roof and Gutters	2022/2023	17,832	0	0	0
26/27 Building Renewal & Upgrades		0	(70,871)	0	0
		70,871	(70,871)	0	0

(d) Credit Facilities

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Undrawn borrowing facilities			
credit standby arrangements			
Credit card limit	200,000	200,000	200,000
Credit card balance at balance date	30,000	34,459	31,050
Total amount of credit unused	230,000	234,459	231,050
Loan facilities			
Loan facilities in use at balance date	27,895,414	24,623,924	27,988,975

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS
The City has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.
Borrowings fair values are based on discounted cash flows using a current borrowing rate.

9. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2026/27	Budget			2025/26	Actual			2025/26	Budget		
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by legislation												
(a) Cash in Lieu of Parking Reserve	543,070	25,875	0	568,944	529,269	13,801	0	543,070	515,898	13,801	0	529,699
(b) Cash in Lieu Public Open Space	197,176	8,967	0	206,144	0	197,176	0	197,176	0	0	0	0
	740,246	34,842	0	775,088	529,269	210,977	0	740,246	515,898	13,801	0	529,699
Restricted by council												
(c) Building Reserve	10,824,110	515,721	(684,176)	10,655,655	1,617,101	9,207,009	0	10,824,110	2,291,249	9,207,009	0	11,498,258
(d) Asset Management Reserve	29,995,092	953,387	(10,916,556)	20,031,923	26,970,114	12,419,877	(9,394,900)	29,995,092	32,252,280	555,920	(5,300,000)	27,508,200
(e) Cultural Centre Reserve	493	0	0	493	493	0	0	493	503	0	0	503
(f) Sustainability Reserve	246,853	11,761	(72,000)	186,615	296,619	7,734	(57,500)	246,853	289,126	7,734	(57,500)	239,360
(g) Waste Reserve	7,548,773	361,762	(3,149,256)	4,761,279	10,715,277	198,278	(3,364,782)	7,548,773	11,017,478	198,278	(2,915,374)	8,300,382
(h) Interest Free Loans Reserve	191,704	0	0	191,704	191,704	0	0	191,704	237,124	0	0	237,124
(i) CLAG Reserve	17,240	10,821	0	28,062	1,415	15,825	0	17,240	2,038	37	0	2,075
(j) Mandurah Ocean Marina Reserve	200,783	9,566	0	210,350	195,681	5,102	0	200,783	190,738	5,102	0	195,840
(k) Waterways	146,842	6,996	0	153,838	625,392	15,688	(494,238)	146,842	586,467	15,688	(494,238)	107,917
(l) Port Mandurah Canals Stage 2 Maintenance Reserve	105,032	5,004	0	110,036	102,363	2,669	0	105,032	99,777	2,669	0	102,446
(m) Mariners Cove Canals Reserve	95,698	4,560	0	100,257	93,266	2,432	0	95,698	90,910	2,432	0	93,342
(n) Port Bouvard Canal Maintenance Contributions Reserve	301,213	14,351	0	315,565	293,559	7,654	0	301,213	286,143	7,654	0	293,797
(o) Unspent Grants Reserve	3,273,620	0	0	3,273,620	4,242,097	2,328,579	(3,297,056)	3,273,620	7,068,372	0	0	7,068,372
(p) Leave Reserve	2,788,302	132,850	(689,149)	2,232,004	3,396,631	92,787	(701,115)	2,788,302	3,396,631	92,787	(701,115)	2,788,302
(q) Bushland Acquisition Reserve	1,910,172	91,011	0	2,001,183	1,866,955	43,217	0	1,910,172	1,615,553	43,217	0	1,658,770
(r) Coastal Storm Contingency Reserve	291,585	13,893	0	305,478	284,175	7,410	0	291,585	276,996	7,410	0	284,406
(s) Digital Futures Reserve	64,146	3,056	0	67,202	62,516	1,630	0	64,146	60,936	1,630	0	62,566
(t) Decked Carparking Reserve	1,137,740	54,208	0	1,191,949	1,108,828	28,912	0	1,137,740	1,080,816	28,912	0	1,109,728
(u) Specified Area Rates - Waterside Canals	117,997	5,622	(2,942)	120,677	115,404	5,535	(2,942)	117,997	116,111	5,535	(2,942)	118,704
(v) Specified Area Rates - Port Mandurah Canals	128,904	81,542	0	210,446	200,290	71,170	(142,556)	128,904	206,031	71,170	(142,556)	134,645
(w) Specified Area Rates - Mandurah Quay Canals	308,340	2,386	0	310,726	313,859	43,633	(49,152)	308,340	305,463	43,633	0	349,096
(x) Specified Area Rates - Mandurah Ocean Marina	1,329,721	213,170	0	1,542,891	1,144,422	185,299	0	1,329,721	1,112,351	185,299	0	1,297,650
(y) Specified Area Rate - Port Bouvard Canals	183,055	8,800	0	191,855	173,219	9,836	0	183,055	162,148	9,836	0	171,984
(z) Specified Area Rate - Mariners Cove	6,674	676	0	7,350	5,927	747	0	6,674	10,033	747	0	10,780
(aa) Specified Area Rate - Eastport	70,810	4,337	0	75,147	67,024	3,786	0	70,810	55,598	3,786	0	59,384
(ab) Sports Club Maintenance Levy Reserve	459,753	21,905	0	481,659	449,570	10,183	0	459,753	380,679	10,183	0	390,862
(ac) City Centre Land Acquisition Reserve	2,186,631	104,183	0	2,290,814	2,131,064	55,567	0	2,186,631	1,104,747	29,553	0	1,134,300
(ad) Lakelands Community Infrastructure Reserve	1,243,212	59,234	0	1,302,445	1,211,619	31,593	0	1,243,212	1,181,010	31,593	0	1,212,603
(ae) Plant Reserve	2,403,083	101,726	(897,714)	1,607,094	1,911,488	1,450,707	(959,112)	2,403,083	1,824,396	48,694	0	1,873,090
(af) Workers Compensation Reserve	338,129	16,110	0	354,239	329,536	8,593	0	338,129	321,211	8,593	0	329,804
(ag) Restricted Cash Reserve	1,800,027	0	0	1,800,027	4,104,069	47,864	(2,351,907)	1,800,027	1,815,212	47,864	0	1,863,076
(ah) Transform Mandurah Funding Program Reserve	0	0	0	0	0	0	0	0	972,481	26,014	0	998,495
(ai) Public Arts Reserve	411,533	109,608	0	521,140	434,996	101,537	(125,000)	411,533	431,058	11,537	0	442,595
(aj) Community Safety Reserve	450,199	21,450	0	471,649	492,213	12,834	(54,848)	450,199	480,941	12,833	(54,848)	438,926
(ak) Large-Scale Arts and Culture Attraction Reserve	0	0	0	0	0	0	0	0	0	0	0	0
(al) Mandurah Ocean Marina Chalet Maintenance and Renewal	0	474,535	0	474,535	0	0	0	0	0	0	0	0
(ae) Specified Area Rate - Southport	0	4,500	0	4,500	0	0	0	0	0	0	0	0
(af) Mandurah Quay Seawall Reserve	0	86,100	(86,100)	0	0	0	0	0	0	0	0	0
	70,577,465	3,504,835	(16,497,892)	57,584,407	65,148,886	26,423,688	(20,995,109)	70,577,465	71,322,607	10,723,350	(9,668,574)	72,377,382
	71,317,711	3,539,677	(16,497,892)	58,359,495	65,678,155	26,634,665	(20,995,109)	71,317,711	71,838,505	10,737,151	(9,668,574)	72,907,081

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Purpose of the reserve
Restricted by legislation	
(a) Cash in Lieu of Parking Reserve	Parking - Provide additional parking areas
(b) Cash in Lieu Public Open Space	The purpose of contributions received as cash in lieu of open space contributions to be placed in this reserve for future use.
Restricted by council	
(c) Building Reserve	Building - Future new building capital requirements
(d) Asset Management Reserve	Asset Management - Renewal and upgrade of current infrastructure
(e) Cultural Centre Reserve	Cultural Centre - Equipment/plant replacement for Mandurah Performing Arts Centre and the provision of standby financing
(f) Sustainability Reserve	Sustainability - Development of Mandurah as a sustainable city
(g) Waste Reserve	Waste Facilities Reserve Fund - Future waste treatment initiatives
(h) Interest Free Loans Reserve	Interest Free Loans - Interest-free loans to sporting & community groups for minor capital projects
(i) CLAG Reserve	CLAG - Contiguous Local Authority Group for control of mosquitoes
(j) Mandurah Ocean Marina Reserve	Mandurah Ocean Marina - Future maintenance/asset replacement at Mandurah Ocean Marina
(k) Waterways	Waterways - Future maintenance/asset replacement of specific waterways infrastructure
(l) Port Mandurah Canals Stage 2 Maintenance Reserve	Port Mandurah Canals Stage 2 Maintenance - Stage 2 Future maintenance of canals
(m) Mariners Cove Canals Reserve	Mariners Cove Canals - Future maintenance of canals
(n) Port Bouvard Canal Maintenance Contributions Reserve	Port Bouvard Canal Maintenance Contributions - Contribution Future maintenance of canals
(o) Unspent Grants Reserve	Unspent Grants & Contributions - Operating and non-operating grants and contributions tied to future expenditure
(p) Leave Reserve	Long Service Leave - To fund the long service and sick leave liability of Council's staff
(q) Bushland Acquisition Reserve	Bushland Acquisition - For the purchase & protection of bushland and environmentally sensitive sites within the City
(r) Coastal Storm Contingency Reserve	Coastal Storm Contingency - Provide for coastal emergency works due to storm damage
(s) Digital Futures Reserve	Digital Futures - Fund development, investigation or commissioning of digital technology initiatives
(t) Decked Carparking Reserve	Decked Carparking - Amount received from Landcorp in June 2006, set aside for Decked Carparking
(u) Specified Area Rates - Waterside Canals	Specified Area Rates - Waterside Canals - Future maintenance of canals
(v) Specified Area Rates - Port Mandurah Canals	Specified Area Rates - Port Mandurah Canals - Future maintenance of canals
(w) Specified Area Rates - Mandurah Quay Canals	Specified Area Rates - Mandurah Quay Canals - Future maintenance of canals
(x) Specified Area Rates - Mandurah Ocean Marina	Specified Area Rates - Mandurah Ocean Marina - Future maintenance/asset replacement at Mandurah Ocean Marina
(y) Specified Area Rate - Port Bouvard Canals	Specified Area Rate - Port Bouvard Canals - Future maintenance of canals
(z) Specified Area Rate - Mariners Cove	Specified Area Rate - Mariners Cove - Future maintenance of canals
(aa) Specified Area Rate - Eastport	Specified Area Rate - Eastport - Future maintenance of canals
(ab) Sports Club Maintenance Levy Reserve	Sports Clubs Maintenance Levy - To maintain various city buildings leased to clubs
(ac) City Centre Land Acquisition Reserve	City Centre Land Acquisition Reserve - For future property purchases within the City Centre area
(ad) Lakelands Community Infrastructure Reserve	Lakelands Community Infrastructure Reserve - Contribute to the construction of the community infrastructure on Lot 2300 Seppings Parade Lakelands
(ae) Plant Reserve	Plant reserve - Replacement of heavy plant and equipment
(af) Workers Compensation Reserve	Workers Compensation - For the purposes of funding previous year workers compensation claims that are open and still have costs required to be paid by the City of Mandurah
(ag) Restricted Cash Reserve	Restricted cash carried forward for future use
(ah) Transform Mandurah Funding Program Reserve	Progress projects endorsed by Council under Transform Mandurah or identified through other City Strategies to support the City's Economic aspirations and objectives
(ai) Public Arts Reserve	To fund public art throughout the City of Mandurah district
(aj) Community Safety Reserve	To fund the relevant actions in the Community Safety Strategy that have been identified as being funded from this reserve
(ak) Large-Scale Arts and Culture Attraction Reserve	To fund Mandurah as a desirable City in its cultural offerings, by actively seeking impactful, large-scale arts and culture initiatives to Mandurah through research, partnerships and leveraging funding opportunities
(al) Mandurah Ocean Marina Chalet Maintenance and Renewal	The purpose of funding future maintenance or replacement works for the Mandurah Ocean Marina Chalets.
(ae) Specified Area Rate - Southport	Specified Area Rate - Southport - Future maintenance of canals
(af) Mandurah Quay Seawall Reserve	The purpose is for future maintenance and renewal of the Mandurah Quay Seawall.

10. OTHER INFORMATION

The net result includes as revenues	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
(a) Interest earnings			
Investments	4,402,723	4,090,343	3,969,024
Other interest revenue	746,906	827,522	716,800
	5,149,629	4,917,865	4,685,824
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	164,220	156,400	159,389
	164,220	156,400	159,389
(c) Interest expenses (finance costs)			
Borrowings (refer Note 8(a))	953,338	759,243	981,370
Interest on lease liabilities (refer Note 7)	46,230	34,338	36,750
Other finance costs	258,162	443,008	163,028
	1,257,730	1,236,589	1,181,148
(d) Low Value lease expenses			
Office equipment	463,058	438,302	549,827
Software	0	0	1,384
	463,058	438,302	551,211

11. COUNCIL MEMBERS REMUNERATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Mayor			
Mayor's allowance	104,032	100,239	100,514
Meeting attendance fees	55,078	47,724	53,215
Other expenses	1,605	50	1,268
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	8,000	6,136	8,000
Superannuation contribution payments	19,093	12,837	12,853
	191,308	170,486	179,350
Deputy Mayor			
Deputy Mayor's allowance	26,008	16,936	18,846
Meeting attendance fees	36,722	35,480	26,610
Other expenses	600	0	500
Annual allowance for ICT expenses	3,500	3,500	2,625
Annual allowance for training and development	2,500	7,451	4,500
Superannuation contribution payments	7,528	5,007	3,800
	76,858	68,374	56,882
Council member 3			
Meeting attendance fees	36,722	35,383	35,480
Other expenses	1,100	491	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,963	2,966
	50,229	42,337	47,197
Council member 4			
Meeting attendance fees	36,722	35,480	35,480
Other expenses	1,900	1,299	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	659	4,500
Superannuation contribution payments	4,407	2,974	2,966
	51,029	43,912	47,197
Council member 5			
Meeting attendance fees	36,722	35,383	35,480
Other expenses	600	427	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,963	2,966
	49,729	42,273	47,197
Council member 6			
Meeting attendance fees	36,722	24,690	35,480
Other expenses	1,600	532	750
Annual allowance for ICT expenses	3,500	2,436	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,963	2,966
	50,729	30,621	47,197
Council member 7			
Meeting attendance fees	36,722	35,480	35,480
Other expenses	1,100	1,268	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,974	2,966
	50,229	43,222	47,197
Council member 8			
Meeting attendance fees	36,722	35,383	35,480
Other expenses	1,100	0	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,963	2,966
	50,229	41,846	47,197
Council member 9			
Meeting attendance fees	36,722	35,383	35,480
Other expenses	1,100	0	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,963	2,966
	50,229	41,846	47,197
Council member 10			
Meeting attendance fees	36,722	35,480	35,480
Other expenses	1,100	500	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,974	2,966
	50,229	42,454	47,197
Council member 11			
Meeting attendance fees	36,722	35,480	35,480
Other expenses	1,100	0	750
Annual allowance for ICT expenses	3,500	3,500	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,974	2,966
	50,229	41,954	47,197
Council member 12			
Meeting attendance fees	36,722	24,690	35,480
Other expenses	1,100	50	750
Annual allowance for ICT expenses	3,500	2,436	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,963	2,966
	50,229	30,139	47,197
Council member 13			
Meeting attendance fees	36,722	30,814	35,480
Other expenses	1,100	344	750
Annual allowance for ICT expenses	3,500	3,040	3,500
Annual allowance for training and development	4,500	0	4,500
Superannuation contribution payments	4,407	2,415	2,966
	50,229	36,612	47,197
Total Council Member Remuneration	821,481	676,076	755,396
Mayor's allowance	104,032	100,239	100,514
Deputy Mayor's allowance	26,008	16,936	18,846
Meeting attendance fees	495,742	446,850	470,105
Other expenses	15,105	4,960	10,022
Annual allowance for ICT expenses	45,500	42,912	44,625
Travel and accommodation expenses	60,000	14,246	62,000
Superannuation contribution payments	75,094	49,934	49,283
	821,481	676,076	755,396

12. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2026	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2027
	$	$	$	$
Cash in Lieu	857,425	47,158	0	904,584
	857,425	47,158	0	904,584

13. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES
All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS
Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under *Division 6 of Part 6 of the Local* Government Act 1995. Regulation 54 of the Local Government *(Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE
Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL
Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS
All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note: *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)
Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

13. REVENUE AND EXPENDITURE (CONTINUED)

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Rates	General Rates	Over time	Payment dates adopted by Council during the year	None	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Specified area rates	Rates charge for specific defined purpose	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Service charges	Charge for specific service	Over time	Payment dates adopted by Council during the year	Refund in event monies are unspent	Adopted by Council annually	When taxable event occurs	Not applicable	When rates notice is issued
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Grants with no contractual commitments	General appropriations and contributions with no specific contractual commitments	No obligations	Not applicable	Not applicable	Cash received	On receipt of funds	Not applicable	When assets are controlled
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Pool inspections	Compliance safety check	Single point in time	Equal proportion based on an equal annually fee	None	Set by State legislation	Apportioned equally across the inspection cycle	No refunds	After inspection complete based on a 4 year cycle
Other inspections	Regulatory Food, Health and Safety	Single point in time	Full payment prior to inspection	None	Set by State legislation or limited by legislation to the cost of provision	Applied fully on timing of inspection	Not applicable	Revenue recognised after inspection event occurs
Waste management collections	Kerbside collection service	Over time	Payment on an annual basis in advance	None	Adopted by council annually	Apportioned equally across the collection period	Not applicable	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Property hire and entry	Use of halls and facilities	Single point in time	In full in advance	Refund if event cancelled within 7 days	Adopted by council annually	Based on timing of entry to facility	Returns limited to repayment of transaction price	On entry or at conclusion of hire
Memberships	Gym and pool membership	Over time	Payment in full in advance	Refund for unused portion on application	Adopted by council annually	Apportioned equally across the access period	Returns limited to repayment of transaction price	Output method Over 12 months matched to access right
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by Council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods
Commissions	Commissions on licencing and ticket sales	Over time	Payment in full on sale	None	Set by mutual agreement with the customer	On receipt of funds	Not applicable	When assets are controlled
Reimbursements	Insurance claims	Single point in time	Payment in arrears for claimable event	None	Set by mutual agreement with the customer	When claim is agreed	Not applicable	When claim is agreed

14. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the City's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
Governance	
To provide a decision making process for the efficient allocation of scarce resources.	Includes the activities of members of Council and the administrative support available to the Council for the provision of governance of the district. Other costs relate to the task of assisting elected members and ratepayers on matters which do not concern specific local government services.
General purpose funding	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
Law, order, public safety	
To provide services to help ensure a safer and environmentally conscious community.	Supervision of various local laws relating to fire prevention, animal control and other aspects of public safety including emergency services.
Health	
To provide an operational framework for environmental and community health.	Supervision of local laws, food control, mosquito and disease control.
Education and welfare	
To provide services to disadvantaged persons, the elderly, children and youth.	Operation of senior citizen’s centre, youth centre and assistance to various community and voluntary services associated with families, children, aged and disabled.
Community amenities	
To provide services required by the community.	Rubbish collection services, recycling services, operation of transfer station, cemetery services, administration of town planning scheme and protection of the environment.
Recreation and culture	
To establish and effectively manage infrastructure and resources which will help the social well being of the community.	Maintenance of halls, parks, playgrounds, sports grounds, recreation centres, various reserves and beaches; operation of libraries and other arts and cultural facilities.
Transport	
To provide safe, effective and efficient transport services to the community.	Construction and maintenance of roads, drainage, works, footpaths, parking facilities and traffic signs. Maintenance of bus shelters and cleaning of streets.
Economic services	
To help promote the local government and its economic wellbeing.	Marketing & promotion of tourism, visitor centres, economic development, implementation of building and development controls.
Other property and services	
To monitor and control operating accounts.	Private works, administration and public works overheads, works depots and council plant operations.

15. FEES AND CHARGES

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Program:			
General purpose funding	1,210,331	1,310,325	1,147,233
Law, order, public safety	590,132	715,122	532,067
Health	241,691	183,271	240,636
Education and welfare	572,753	612,929	557,330
Community amenities	26,041,536	22,675,729	22,277,004
Recreation and culture	9,106,575	8,460,931	7,825,416
Transport	3,414,521	3,110,204	3,195,969
Economic services	3,306,414	3,438,156	3,046,662
Other property and services	431,578	511,298	405,307
	44,915,531	41,017,965	39,227,624

The subsequent pages detail the fees and charges proposed to be imposed by the local government.

2026-2027 Capital Programs

Program Name	Capital Expenditure	External Funding	CoM Funding
Bridges Program	$ 729,684	$ -	$ 729,684
Building Program	$ 9,127,632	$ 220,000	$ 8,907,632
Car Park Program	$ 1,196,162	$ -	$ 1,196,162
Coastal & Marine Infrastructure Program	$ 5,782,624	$ 1,338,250	$ 4,444,374
Community Sport & Recreation Facility Fund Program	$ 150,000	$ -	$ 150,000
Drainage Program	$ 1,041,572	$ -	$ 1,041,572
New Assets Program	$ 7,456,564	$ 3,741,319	$ 3,715,245
Parks Program	$ 4,912,677	$ 320,000	$ 4,592,677
Paths Program	$ 578,651	$ -	$ 578,651
Plant & Equipment Program	$ 4,773,094	$ 0	$ 4,773,094
Roads Program	$ 11,914,835	$ 5,014,117	$ 6,900,718
Street Lighting & Furniture Program	$ 88,495	$ -	$ 88,495
Traffic Management Program	$ 1,469,410	$ 955,723	$ 513,687
Total	**$ 49,221,399**	**$ 11,589,409**	**$ 37,631,990**

2026-2027 Proposed Capital Projects by Program

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Bridges Program	**$ 729,684**	**$ -**	**$ 729,684**
BRG Fathom Turn Footbridge Maintenance	$ 554,141	$ -	$ 554,141
BRG - Level Three Inspections	$ 175,542	$ -	$ 175,542
Building Program	**$ 9,127,632**	**$ 220,000**	**$ 8,907,632**
BLD - MPAC Renewal	$ 5,249,109	$ -	$ 5,249,109
BLD - MARC Indoor Pirate Playground	$ 596,547	$ -	$ 596,547
BLD - PBSLC - Replace HVAC	$ 325,389	$ -	$ 325,389
BLD - Community Shed (Dower St)	$ 271,158	$ -	$ 271,158
BLD - Operations Centre Redevelopment	$ 216,926	$ -	$ 216,926
BLD - MARC UV Asset Renewal	$ 195,234	$ -	$ 195,234
BLD - 26-27 - Switchboard Renewal Program	$ 188,696	$ -	$ 188,696
BLD - SMFC Clubhouse Upgrades	$ 188,696	$ 175,000	$ 13,696
BLD - Mandurah Museum Roof Replacement	$ 172,522	$ -	$ 172,522
BLD - Administration Refurbishment	$ 161,740	$ -	$ 161,740
BLD - Civic Centre North Wing Demolition	$ 161,740	$ -	$ 161,740
BLD - CASM workshop upgrade	$ 161,740	$ -	$ 161,740
BLD - Mandurah Family & CC Roof Cover	$ 140,174	$ -	$ 140,174
BLD - Southern Operations - Safety Upgrades	$ 125,618	$ -	$ 125,618
BLD - 26/27 Fire Detector Renewals	$ 107,826	$ -	$ 107,826
BLD - MSLSC External Painting	$ 102,435	$ -	$ 102,435
BLD - Calypso Park Ablution Roof Renewal	$ 97,044	$ -	$ 97,044
BLD - 26/27 Sewerage Pump Station Renewals	$ 86,261	$ -	$ 86,261
BLD - Rushton Park Stadium - HVAC	$ 75,479	$ -	$ 75,479
BLD - MARC Prominent Dialog Controller Upgrade	$ 56,339	$ -	$ 56,339
BLD - SE Dawesville Ablution Renewal	$ 53,913	$ -	$ 53,913
BLD - Seniors - Substructure / Boardwalk	$ 54,470	$ -	$ 54,470
BLD - MARC Urinal Replacement	$ 53,913	$ -	$ 53,913
BLD - Bortolo Pavilion Improvements	$ 48,522	$ 45,000	$ 3,522
BLD - SES Building - Boundary retaining wall	$ 48,522	$ -	$ 48,522
BLD - Tims Thicket Waste - Generator Upgrade	$ 43,131	$ -	$ 43,131
BLD - Falcon Library Workroom & Customer Service	$ 43,131	$ -	$ 43,131
BLD - Seniors Centre - Flooring Renewal	$ 23,722	$ -	$ 23,722
BLD - Falcon Reserve Commentary Box Demolition	$ 16,174	$ -	$ 16,174
BLD - Lakelands Community House Decking Renewa	$ 16,174	$ -	$ 16,174
BLD - Park Ridge Ablution Septic System Replaceme	$ 12,939	$ -	$ 12,939
BLD - MARC Creche Softfall Renewal	$ 10,783	$ -	$ 10,783
BLD - Seniors - Modify Kitchen Servery	$ 10,783	$ -	$ 10,783
BLD - Falcon Community Centre Refurbishment	$ 5,391	$ -	$ 5,391
BLD - Coote Reserve Facilities Upgrade	$ 5,391	$ -	$ 5,391

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Car Park Program	**$ 1,196,162**	**$ -**	**$ 1,196,162**
CPK Merlin St Carpark Renewal	$ 841,675	$ -	$ 841,675
CPK Mewburn & George Robinson Upgrades	$ 62,272	$ -	$ 62,272
CPK Doddies Beach Carpark Renewal	$ 184,116	$ -	$ 184,116
CPK - City Centre Parking Plan Delivery	$ 80,000	$ -	$ 80,000
CPK - Harold Thomson Reserve - Upgrade	$ 17,578	$ -	$ 17,578
CPK - Breakwater Boat ramp - Renewal	$ 10,521	$ -	$ 10,521
Coastal & Marine Infrastructure Program	**$ 5,782,624**	**$ 1,338,250**	**$ 4,444,374**
C&M - Doddis Beach Protection New	$ 1,458,242	$ 659,500	$ 798,742
C&M - Eastern Foreshore Boardwalk Renewal	$ 1,369,717	$ -	$ 1,369,717
C&M - Birchley Road Boat Ramp Upgrade	$ 967,371	$ 678,750	$ 288,621
C&M - Western F/shore Coast Prot	$ 907,957	$ -	$ 907,957
C&M - Waterside Drive Foreshore Seawall	$ 315,086	$ -	$ 315,086
C&M - Memorial Park Seawall Renewal	$ 243,225	$ -	$ 243,225
C&M - Darwin Tce Public Jetty Renew	$ 199,002	$ -	$ 199,002
C&M - Mary St Upper Apron Renewal	$ 105,499	$ -	$ 105,499
C&M - Soldiers Cove Seawall	$ 82,440	$ -	$ 82,440
C&M - Mary St Rock Protection Renewal	$ 79,125	$ -	$ 79,125
C&M - Tuckey Lane Seawall Renewal	$ 54,960	$ -	$ 54,960
Community Sport & Recreation Facility Fund Progra	**$ 150,000**	**$ -**	**$ 150,000**
LTFP Program - Comm Sport & Rec Fac Fund	$ 150,000	$ -	$ 150,000
Drainage Program	**$ 1,041,572**	**$ -**	**$ 1,041,572**
DRG - Mississippi Drive	$ 210,419	$ -	$ 210,419
DRG - Durham Crescent	$ 205,158	$ -	$ 205,158
DRG - Portmarnock Circle	$ 157,814	$ -	$ 157,814
DRG - Scenic Dr and Philante St	$ 157,814	$ -	$ 157,814
DRG - Mandurah Gardens Est	$ 126,251	$ -	$ 126,251
DRG - Lyelta Street	$ 99,949	$ -	$ 99,949
DRG - Parkview Street	$ 84,167	$ -	$ 84,167
New Assets Program	**$ 7,456,564**	**$ 3,741,319**	**$ 3,715,245**
New - Yalgorup National Park	$ 2,718,115	$ 1,286,303	$ 1,431,812
New - Falcon Coastal Shared Path	$ 2,025,589	$ 1,000,000	$ 1,025,589
New - Regional Multi-use Facility	$ 592,516	$ 592,516	$ -
New - MARC Sports Court Upgrade	$ 460,500	$ 460,500	$ -
New - Western Foreshore Leisure Precinct	$ 343,092	$ -	$ 343,092
NEW - Town Beach SLS Storage	$ 295,859	$ 170,000	$ 125,859
LTFP Program - Christmas Decorations	$ 200,000	$ -	$ 200,000
New - Lakelands Youth Park	$ 182,330	$ -	$ 182,330
New - Peelwood Reserve Oval Storage	$ 162,695	$ 150,000	$ 12,695
New - Playground, Olive Reserve, Falcon	$ 170,337	$ -	$ 170,337
New - Falcon Men's Shed	$ 107,826	$ -	$ 107,826
Lakelands Park Dugout Project	$ 82,384	$ 82,000	$ 384
New - East Foreshore North Ablution	$ 53,913	$ -	$ 53,913
New - Caddadup Recycled Water Supply (MAR)	$ 61,408	$ -	$ 61,408

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Parks Program	**$ 4,912,677**	**$ 320,000**	**$ 4,592,677**
PRK – 26-27 Boardwalk & Beach Access Rnwl	$ 1,374,845	$ -	$ 1,374,845
PRK - Merlin Reserve Renewal	$ 750,090	$ 320,000	$ 430,090
PRK - Coodanup Foreshore Upgrade	$ 742,266	$ -	$ 742,266
PRK – Bardoc Reserve Upgrade	$ 454,232	$ -	$ 454,232
PRK – Florida Foreshore Renewal	$ 272,539	$ -	$ 272,539
PRK – Henson Street Renewal Project	$ 259,253	$ -	$ 259,253
PRK – 26-27 Fencing Renewal	$ 132,704	$ -	$ 132,704
PRK – 26-27 Park Fixtures New	$ 112,444	$ -	$ 112,444
PRK – 26-27 Shade Sails New	$ 112,444	$ -	$ 112,444
PRK – Seascapes Tanks Renewal	$ 111,642	$ -	$ 111,642
PRK – 26-27 Signage Renewal	$ 123,304	$ -	$ 123,304
PRK – Blue Bay Foreshore Upgrade	$ 59,901	$ -	$ 59,901
PRK – 26-27 Bin Enclosures Upgrade	$ 56,222	$ -	$ 56,222
PRK – 26-27 Signage New	$ 100,815	$ -	$ 100,815
PRK – 26-27 Parks Furniture Renewal	$ 39,420	$ -	$ 39,420
PRK - Mandurah Quay Marina Path and Landscaping	$ 35,941	$ -	$ 35,941
PRK – 26-27 Irrigation Infrastructure Rnwl	$ 33,733	$ -	$ 33,733
PRK – Dawesville Foreshore Upgrade	$ 30,229	$ -	$ 30,229
NEW – Lakelands Park Compound	$ 23,961	$ -	$ 23,961
PRK – 26-27 Softfall Rubber Renewal	$ 22,489	$ -	$ 22,489
PRK – Retaining Wall Decommissioning & Refurbishı	$ 17,710	$ -	$ 17,710
PRK – Glencoe Reserve Upgrade	$ 11,356	$ -	$ 11,356
PRK – Mississippi Amazon Park Upgrade	$ 11,356	$ -	$ 11,356
PRK – Linville Reserve Renewal	$ 11,356	$ -	$ 11,356
PRK – 26-27 Synthetic Turf Cricket Wicket Renewal	$ 6,747	$ -	$ 6,747
PRK – Marungi Reserve Renewal	$ 5,678	$ -	$ 5,678
Paths Program	**$ 578,651**	**$ -**	**$ 578,651**
PTH - 26-27 Path Renewal Program	$ 578,651	$ -	$ 578,651
Plant & Equipment Program	**$ 4,773,094**	**$ -**	**$ 4,773,094**
Miscellaneous Equipment	$ 371,214	$ -	$ 371,214
MARC Generator	$ 30,000	$ -	$ 30,000
New - Heavy Vehicles Plant and Equipment	$ 880,000	$ -	$ 880,000
Parks and Mowers	$ 28,000	$ -	$ 28,000
Replacement Light Commercial Vehicles	$ 765,000	$ -	$ 765,000
Replacement Light Passenger Vehicles	$ 375,000	$ -	$ 375,000
Trailers	$ 93,380	$ -	$ 93,380
Trucks and Buses	$ 2,230,500	$ -	$ 2,230,500

Proposed Projects by Program	Capital Expenditure	External Funding	CoM Funding
Roads Program	**$ 11,914,835**	**$ 5,014,117**	**$ 6,900,718**
RDS - Bortolo Road - Rehabilitation	$ 1,993,243	$ 1,263,033	$ 730,210
RDS - The Glen - Rehabilitation	$ 1,451,889	$ 650,000	$ 801,889
RDS - Mandurah Terrace - Resurface	$ 1,376,138	$ 872,000	$ 504,138
RDS - Waterside Drive - Resurface	$ 1,313,683	$ 500,000	$ 813,683
RDS - Peel Street - Preservation	$ 662,819	$ 420,000	$ 242,819
RDS - Exchequer Avenue Resurface	$ 674,260	$ 305,707	$ 368,553
RDS - Castlewood & Surrounds - Resurface	$ 532,626	$ -	$ 532,626
RDS - Florida Parade Resurface	$ 368,876	$ -	$ 368,876
RDS - Westbury Way Resurface	$ 321,397	$ -	$ 321,397
RDS - Irving Avenue - Resurface	$ 304,816	$ -	$ 304,816
RDS - Seascapes Boulevard - Resurface	$ 286,560	$ -	$ 286,560
RDS Pinjarra Road - Rehab - Stage 8	$ 236,721	$ 150,000	$ 86,721
RDS - Balmoral Parade - Resurface	$ 250,825	$ -	$ 250,825
RDS - Priam Road - Resurface	$ 218,011	$ -	$ 218,011
RDS - Pioneer Court - Resurface	$ 207,666	$ -	$ 207,666
RDS - Wisteria Gardens - Resurface	$ 130,638	$ -	$ 130,638
RDS - Old Coast Road - Resurface	$ 96,082	$ -	$ 96,082
RDS - Nettle Place - Resurface	$ 62,931	$ -	$ 62,931
RDS - Rio Grande Avenue - Rehabilitation	$ 52,605	$ -	$ 52,605
RDS - Gordon Road - Rehabilitation	$ 21,042	$ -	$ 21,042
RDS - Peelwood Parade - Resurface	$ 1,346,749	$ 853,377	$ 493,372
RDS - Education Drive - Resurface	$ 5,260	$ -	$ 5,260
Street Lighting & Furniture Program	**$ 88,495**	**$ -**	**$ 88,495**
SLF - 26-27 Street Furniture Renewal	$ 45,773	$ -	$ 45,773
SLF - 26-27 Street Furniture New	$ 42,722	$ -	$ 42,722
Traffic Management Program	**$ 1,469,410**	**$ 955,723**	**$ 513,687**
TMP - Mandurah Tce/Adonis Rd	$ 368,233	$ 233,333	$ 134,900
TMP - Lake Valley Drive and Badgerup Ave	$ 281,956	$ 267,995	$ 13,961
TMP - LATM - Glencoe Parade	$ 268,650	$ 170,232	$ 98,418
TMP - Tuckey-Sutton Mandurah	$ 228,713	$ 217,389	$ 11,324
TMP - Sabina Drive, Madora Bay	$ 214,783	$ -	$ 214,783
TMP - Pinjarra Rd and Parkview Rd Intersection	$ 70,252	$ 66,774	$ 3,478
TMP - Lilydale Drive, Lakelands	$ 15,781	$ -	$ 15,781
TMP - Wattleglen Avenue, Erskine	$ 15,781	$ -	$ 15,781
TMP - Ormsby Terrace - Henson Street Intersection, Mandurah	$ 5,260	$ -	$ 5,260
Total	**$ 49,221,399**	**$ 11,589,409**	**$ 37,631,990**